

East End Water Improvement District #1  
 Statements of Revenue, Expenses, and  
 Changes in Net Position (Modified Cash Basis)  
 For the Years Ended December 31, 2020 and 2019

	2020	2019
Operating Revenue		
Water Revenue	\$ 785,388	\$ 761,966
Service Charges	5,232	18,357
Plumbing Permits	8,250	4,525
Assessments		7,891
Rent	11,880	4,752
Miscellaneous	12,439	6,608
Total Operating Revenue	823,189	804,099
Operating Expenses		
Salaries	246,457	239,169
Payroll Taxes	16,847	17,720
Health Insurance	29,573	35,222
Retirement Plan	5,718	7,373
Telephone	9,240	8,043
Utilities	71,303	71,098
Insurance	22,070	16,878
Supplies	60,181	47,903
Postage		1,749
Repairs	49,323	59,695
Professional Fees	8,100	8,450
Plumbing Inspections	6,250	5,175
Miscellaneous	27,408	31,923
Depreciation	219,138	231,288
Total Operating Expenses	771,608	781,686
Operating Income (Loss)	51,581	22,413
Nonoperating Revenues (Expenses)		
Interest Income	18,433	22,975
Gain on the Sale of Assets	4,043	
Interest Expense	(17,951)	(19,319)
Total Nonoperating Revenues (Expenses)	4,525	3,656
Income (Loss) Before Capital Contributions	56,106	26,069
Capital Contributions	29,555	93,450
Change in Net Position	85,661	119,519
Net Position at Beginning of Year	4,994,388	4,874,869
Net Position at End of Year	\$ 5,080,049	\$ 4,994,388

The accompanying notes are an integral part of these financial statements.